

## CHAPTER 74

## CONSTITUTIONAL AMENDMENT

## MAXIMUM RATE OF TAXATION—LEVY FOR EDUCATIONAL INSTITUTIONS

(Initiated by Petition Under the Initiative and Referendum)

*Be It Enacted by the People of the State of Colorado:*

That Article X, Section 11 of the State Constitution be amended to read as follows:

Constitutional  
amendment

Section 11. The rate of taxation on property, for state purposes, shall never exceed four mills on each dollar of valuation; Provided however, that in the discretion of the General Assembly an additional levy of not to exceed one mill on each dollar of valuation may from time to time be authorized for the erection of additional buildings at, and for the use, benefit, maintenance, and support of the State Educational Institutions; provided further, that the rate of taxation on property for all state purposes, including the additional levy herein provided for shall never exceed five mills on each dollar of valuation, unless otherwise provided in the Constitution.

Maximum rate  
of taxation

Levy for educa-  
tional institutions

Submitted to people at election held November 2, 1920. Approved by 160,268 votes "yes" to 52,324 votes "no." Effective December 4, 1920.